

# AlphaRating

## **EXPRESS INSURANCE LIMITED**

(Al Razi Complex (9<sup>th</sup> & 10<sup>th</sup> Floor), 166-167, Shahid Syed Nazrul Islam Sharani Bijoy Nagar,  
Dhaka-1000, Bangladesh)

**(Non Life Insurance)**



R  
A  
T  
I  
N  
G  
  
R  
E  
P  
O  
R  
T

14 May, 2018

Managing Director  
Express Insurance Limited  
Al Razi Complex (9<sup>th</sup> & 10<sup>th</sup> Floor), 166-167,  
Shahid Syed Nazrul Islam SharaniBijoyagar,  
Dhaka-1000, Bangladesh.

**Subject: Credit Rating of Express Insurance Limited.**

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating) has assigned the following rating to **Express Insurance Limited**.

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating	Outlook
14 May, 2018	13 May, 2019	A	ST-2	Stable

The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **Express Insurance Limited**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With Kind Regards,



**Muhammed Asadullah**  
Managing Director & CEO

**This letter forms an integral part of the credit rating report.**