

ANNUAL REPORT | 2020



এক্সপ্রেস ইন্স্যুরেন্স লিমিটেড
Express Insurance Limited



Letter Of Transmittal

All the shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Insurance Development & Regulatory Authority

Annual report for the year ended 31 December 2020

We are pleased to enclose a copy of the Annual Report of Express Insurance Limited for the year 2020 together with the Audited Financial Statements for the year ended 31 December 2020 for your kind information and record.

Thanking you.

Sincerely yours,



(Md. Liaquat Ali Khan)
Company Secretary

Notice

Notice of the 21st Annual General Meeting

Notice is hereby given that the 21st Annual General Meeting (AGM) of Express Insurance Limited will be held on Thursday, the 9th December, 2021 at 11.00 AM by using digital platform through the link <http://eil.hisoftcloud.com> to transact the following businesses and to adopt necessary resolution:

01. To receive, consider and adopt the Audited Financial Statements for the year ended on 31st December 2020 together with Directors' Report and Auditors' Report thereon.
02. To declare dividend for the year ended 31 December 2020 as recommended by the Board of Directors.
03. To elect Directors of the Company;
04. To appoint External Auditors of the Company for the year 2021 until the next Annual General Meeting and fix their remuneration.
05. To appoint Compliance Auditors for the year 2021 and fix their remuneration.

Dated: Dhaka
15 November, 2021

By order of the Board of Directors
Sd/-
(Md. Liaquat Ali Khan)
Company Secretary

Notes:

- 1) The "Record Date" in lieu of Book Closure was Thursday 07 October 2021. The shareholders whose names will appear in the Register of the Company under CDS on that day will be eligible to attend the 21st AGM, to vote in the proceedings and to receive the Dividend.
- 2) A member entitled to attend and vote at the Annual General Meeting may appoint a proxy on his/her behalf. The proxy form, duly stamped must be deposited at the office of the Company not later than 48 hours before the time fixed for the meeting. Annual Report and proxy form can be available on the website www.eilbd.com.
- 3) In compliance with BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, Annual Report 2020 will be duly sent in soft form to the Members/shareholders e-mail addresses available in their Beneficiary Owner (BO) accounts maintained with the Depository. In case of non-receipt of Annual Report 2020 through e-mail addresses, shareholders may collect the same from the registered office of the Company.
- 4) Depository Participants (DP)/Stock Brokers are requested to send the list of Margin Account Holders based on Record Day, if any, within 25 November, 2021 to the Company otherwise, the dividend will be paid to shareholders accounts whose names appeared in the Depository Register on the Record Day. Those, who have already sent the list, need not to send again.

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Corporate Profile

Name of the Company

Express Insurance Limited

Credit Rating

'AA'

Legal Form

Express Insurance Limited was incorporated in Bangladesh and registered with the Registrar of Joint Stock Companies & Firms as a public company limited by shares.

Credit Rating Agency

Alpha Credit Rating Limited

Company Registration Number

C-39954, Dated: 30 March, 2000

Chairman

Mr. Amir Hamza Sarker

Authorized Capital

BDT 750.00 million

Managing Director

Mr. Md. Nazrul Islam

Paid up Capital

BDT 651.97 million

Chief Financial Officer

Mr. Md. Obaidul Akbar

Membership of Stock Exchanges

Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Company Secretary

Mr. Md. Liaquat Ali Khan

Trading of shares started on-24.08.2020**Tax Payer Identification Number (TIN)**

214124981218

No. of Branches

27

Business Identification Number (BIN)

000 25 12 79

Registered Office

Al-Razi Complex (9th & 10th Floor), 166-167,
Shahid Syed Nazrul Islam Sharani, Bijoy Nagar,
Dhaka-1000.

PABX : 02223351741, 02223381255

02223387196, 9554421, 9559546

Fax : 02223388616,

E-mail: express_insurance@ymail.com,
admin@eilbd.com

Web: www.eilbd.com

Subsidiary Companies

Nil

Auditors

K.M. Hasan & Co.,
Chartered Accountants

