



Company Profile of

এক্সপ্রেস ইন্স্যুরেন্স লিমিটেড Express Insurance Limited

Head Office: Al-Razi Complex (9th & 10th floor) 166-167, Shahid
Syed Nazrul Islam Sharani, Bijoy Nagar, Dhaka-1000.

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E-mail: express_insurance@ymail.com

Website: www.eilbd.com

Introduction:

Express Insurance Limited is one of the fast growing General Insurance Company was incorporated in Bangladesh in March 2000. The Office of the then Chief Controller of Insurance under the Ministry of Commerce, Government of the Peoples' Republic of Bangladesh has accorded its consent vide Registration Certificate to carry out all sorts of General Insurance Business be it Marine, Fire, Motor & Miscellaneous Insurance throughout the Country in 2000. The Company has started its journey as one of the trusted Insurance Company in the Country and has already earned remarkable achievement and business reputation in the Business Community.

Mission:

The Board of Directors of the Company has set a mission that the Company will adopt goal oriented Corporate Management and good governance in the Company in all levels to be a leading General Insurance Company of the Country.

Board of Directors:

The Board of Directors of the Company has been constituted by 12 (twelve) members including Managing Director & Chief Executive Officer. All Members of the Board comes from respectable Business & Industrial families of the Country. They are well-established businessmen and versatile genius in their respective trade, business & industry of the Country. Their educational qualifications, dynamic leadership, long business heritage, business prudence and social status lead the Company towards a great success.

Our Honorable Chairman **Mrs. Farida Razzak**, comes of a respectable Muslim family of the country she has more than 27 years of business experience. We are expecting that Express Insurance Limited will reach its destination easily under the dynamic leadership of our new Chairman.

The Members of the Board of Directors and their associations with the trade, Commerce and Industries are as follows :

Sl. No.	Name of Directors	Status with EIL	Entities where they have interests		Position in the Firms/Companies
1	Mrs. Farida Razzak	Chairman	1	Ideal Asset Development Ltd.	Chairman
			2	Nandini Printing & Publications	Proprietor
			3	The Millenium International School	Vice-Chairman
			4	Altimete Asset Development Ltd.	Vice-Chairman
2	Mr. Mazakat Harun	Vice-Chairman	1	Exim Bank Ltd.	Sponsor Shareholder
			2	Aaron Denim Ltd.	Chairman & MD
			3	Chemitan Ltd.	Chairman & MD
			4	Chemitan Trading House	Proprietor
3	Mr. Syed Al Farooque	Director	1	Wills Garments Ltd.	Managing Director
			2	Wills Fashion Ltd.	Managing Director
			3	Probal Garments Ltd.	Managing Director

			4	Wills Fashionwear (PVT.) Ltd.	Managing Director
			5	Evershine Fashion Ltd.	Managing Director
			6	Wills Properties Ltd.	Managing Director
			7	Triple A Ltd.	Managing Director
			8	Mirzapur Resort Ltd.	Managing Director
			9	Chalishnu Publications Ltd.	Managing Director
4	Mrs. Mahfuza Younus	Director	1	Younus Plastic inds. Ltd	Director
			2	Younus Filament Inds. Ltd.	Director
			3	Sobhan Ice & Cold Storage Ltd.	Director
			4	Younus Cold Storage Ltd.	Director
			5	Younus Specialized Cold Storage Ltd.	Director
			6	Siddheswari Cold Storage Ltd.	Director
			7	Europa Cold Storage Ltd.	Director
			8	Younus Spinning Mills Ltd.	Director
			9	Nowpara Cold Storage Pvt. Ltd.	Director
			10	Garib-E-Newaz Cold Storage Pvt. Ltd.	Director
			11	Combined Food & Cold Storage Ltd.	Director
			12	Ananta Paper Mills Ltd.	Director
			13	Younus Fine Paper Mills Ltd.	Director
			14	Younus Offset Paper Mills Ltd.	Director
			15	Younus Paper Mills Ltd.	Director
			16	Younus Newsprint Mills Ltd.	Director
			17	Sonali Paper & Board Mills Ltd.	Director
			18	Sharif Cold Storage Ltd.	Director
5	Mr. Shamsur Rahman	Director	1	Bay Tanneries Unit-2 Ltd.	Chairman
			2	Bay Tanneries Ltd.	Managing Director
			3	Bay Rubber and Plastic Ind. Ltd.	Managing Director
			4	Bay Agro Industries Ltd.	Managing Director
			5	Aziz Tannery Ltd.	Managing Director
			6	Bay Economic Zone	Director
			7	Golden Life Insurance Co. Ltd.	Director
6	Mr. Md. Abdul Awal	Director	1	Mercantile Bank Ltd.	Sponsor Shareholder
			2	Synthia Securities Ltd.	Managing Director
			3	Mary King	Proprietor
7	Mrs. Marium Akhter	Director		Karim Leathers Ltd.	Director
				Kamtex Ltd.	Director
8	Mr. Khalilur Rahman Choudhury	Director	1	Khalil Knitwear Ltd.	Chairman & MD
			2	Khalil Garments Ltd.	Chairman & MD
			3	Khalil & Khalil Investment Ltd.	Chairman & MD
			4	Ataiya Trading Corporation Ltd.	Chairman & MD
			5	Khalil Fashion Ltd.	Managing Director
			6	Al-Hera Filing Station	Proprietor
			7	K. R. C. Rubber Bagan	Proprietor
			8	K.R.C. CNG & Filing Station	Proprietor
9	Mr. Latiful Bari	Director	1	Rahmat Knit-Dyeing & Finishing Ltd.	Chairman
			2	Rahmat Fashion Wear Ltd.	Managing Director
			3	Rahmat Textiles Ltd.	Director
			4	China Plastic (BD) Ltd.	Director
			5	Rahmat Rotors Ltd.	Director
10	Mr. Amir Hamza Sarker	Director	1	Rahmat Spinning Mills Ltd.	Chairman
			2	Logos Wear House Ltd.	Chairman & MD
			3	Rahmat Sweaters (BD) Ltd.	Managing Director
			4	Belkuchi Spinning Mills Ltd.	Managing Director
			5	Logos Apparels Ltd.	Managing Director

			6	Rahmat Plastics & Accessories Ltd.	Director
			7	Logos Printing & Design	Proprietor
11	Mrs. Sultana Jahan	Director	-	-	-
12	Al-Haj Mohd. Younus	Sponsor Shareholder	1	Younus Plastic inds. Ltd	Managing Director
			2	Younus Filament Inds. Ltd.	Managing Director
			3	Sobhan Ice & Cold Storage Ltd.	Managing Director
			4	Younus Cold Storage Ltd.	Managing Director
			5	Younus Specialized Cold Storage Ltd.	Managing Director
			6	Siddheswari Cold Storage Ltd.	Managing Director
			7	Europa Cold Storage Ltd.	Managing Director
			8	Younus Spinning Mills Ltd.	Managing Director
			9	Nowpara Cold Storage Pvt. Ltd.	Managing Director
			10	Garib-E-Newaz Cold Storage Pvt. Ltd.	Managing Director
			11	Combined Food & Cold Storage Ltd.	Managing Director
			12	Ananta Paper Mills Ltd.	Managing Director
			13	Younus Fine Paper Mills Ltd.	Managing Director
			14	Younus Offset Paper Mills Ltd.	Managing Director
			15	Younus Paper Mills Ltd.	Managing Director
			16	Younus Newsprint Mills Ltd.	Managing Director
			17	Sharif Cold Storage Ltd.	Managing Director
			18	Sonali Paper & Board Mills Ltd.	Managing Director
			19	Shahjalal Islami Bank Ltd.	Director
13	Mr. Altaf Hossain Sarker	Sponsor Shareholder	1	Dhaka Bank Ltd.	Director
			2	BTMA	Ex-Director
			3	Independent University, Bangladesh	Founder Trustee
			4	China Plastic Ltd.	Chairman & MD
			5	Rahmat Group of Industries	Managing Director
14	Mr. ABM Kaiser	Sponsor Shareholder	1	Kaiser Trading Company	Proprietor
15	Mrs. Halima Harun	Sponsor Shareholder	1	EXIM Bank Ltd.	Sponsor Shareholder
			2	Chemitan Ltd.	Director
			3	Chemitan Trading Company	Proprietor
16	Mr. K M Saidur Rahman	Managing Director	1	Express Insurance Ltd.	-

Management:

The Company has always attached top most priority to appoint right professionals in the right position of the Company for good corporate governance as designed by the Board of Directors. Our Managing Director & CEO **Mr. K. M. Saidur Rahman** has long experience in the filed of General Insurance. Under his dynamic & able leadership, the Company is marching ahead towards its goal. The other executives of the Head Office are professionally qualified and experienced enough in their respective area of responsibilities. The executives have been serving the Company under the prudent guidance of the Managing Director.

Executives of the Head Office:

Mr. K. M. Saidur Rahman, MBA, FCS
Managing Director & CEO

Mr. Md. Anwar Hossain
Additional Managing Director

Mr. Bahar Uddin Chowdhury
*Additional Managing Director
& In-Charge of Chittagong Zone*

Mr. Md. Badiuzzaman Lasker
Asstt. Managing Director

Mr. Md. Kamrul Hasan Dulal
Asstt. Managing Director

Mr. Md. Ahsan Habib
Asstt. Managing Director

Mr. Md. Nejam Uddin
Asstt. Managing Director

Mr. Md. Nakibur Rahman Khan, B. Com. (Hons.), M. Com.
Sr. General Manager & In-charge, (Underwriting)

Mr. Md. Iqbal Hossain Chawdhury
*Dip. In Electrical Engineering, MA
General Manager & In-charge (Claim & Reinsurance)*

Md. Liaquat Ali Khan, BA (Hon's) MA (Econ.)
*Company Secretary and
Head of HR & Administration*

Mr. Md. Obaidul Akbar
B.Com (Hon's), MBS (ACC), CA (CC), CGA, ITP, LLB, PGDFM
Sr. Assistant General Manager (Finance & Accounts)

Mr. M.M. Anamul Haque
AGM & Head of Establishment Department

Mr. Al-Amin Gazi, M.Com.
Assistant General Manager (Internal Audit)

Capital Structure:

The authorized Capital and paid up capital of the Company are as follows:

- 1) Authorized Capital : Tk. 750.00 Million
- 2) Paid up Capital : Tk. 391.18 Million
 - a) Sponsor : Tk. 60%
 - b) Public Shares : Tk. 40% (IPO under Process)

Performance of the Company in 2016:

The Company has underwritten a Gross Premium Income of **Tk. 38,52,73,598/-** and the Net Premium Income of the Company stood at **Tk. 24,47,02,637/-** and the Underwriting profit stood at **Tk. 5,74,82,512/-** only in 2016. The net profit before Tax was **Tk. 7,42,64,330/-** only during the year under review. Business Performance in last 3 (three) years is as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Gross Premium	420.34	400.29	385.27
Total Net Premium	278.50	266.42	244.70
Net Profit (before Tax)	115.79	86.51	74.26

(Taka in Million)

Investment:

The total investment of the Company stood at **Tk. 59,37,01,746/-** at the end of 2016 in different form. In order to making strong & solid foundation of Asset & Reserved based Company, the Company has build up a total Reserve of **Tk. 26,27,87,338/-** only at the end of 2016. Investment position in last 03(three) years is as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Investment	540.44	542.29	593.70

(Taka in Million)

Claim Settlement:

The Board of Directors firmly believes that prompt settlement of Claims is our Service. The Company has paid a total claim to the tune of **Tk. 54.85** millions only during the year of 2016. Meantime, the Company has been able to win the heart of the Clientele for its prompt settlement of Claim. Now, the Express Insurance Limited is a trusted and tested friend of the business community of the Country. The Management has further reiterated its firm commitment in prompt settlement of claim in future too like past. Claim Payment in last 3 (three) years is as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Total Gross Claim Paid:	78.36	112.94	54.85

(Taka in Million)

Product of the Company:

We are in a position to accept all types of risks and underwrite all classes of General Insurance Business, viz.

- ✓ Marine Cargo Insurance;
- ✓ Marine Hull Insurance;
- ✓ Fire Insurance;
- ✓ Flood & Cyclone Insurance;
- ✓ Earthquake Insurance;
- ✓ Motor Insurance;
- ✓ Burglary Insurance;
- ✓ Personal Accident Insurance;
- ✓ Machinery Breakdown Insurance;
- ✓ Contractor's All Risks Insurance;
- ✓ Erection All Risks Insurance and
- ✓ Miscellaneous Insurance etc.

Reinsurance Protection:

The Company has an automatic Reinsurance arrangement with the state owned Sadharan Bima Corporation, the only Re-insurance Corporation of the Country and we, therefore, are in a position to underwrite any amount of Insurance of a single project.

List of the Valued Clients of the Company who are favoring us by placing their insurance business with the Company:

1. M/s. Walton Group
2. M/s. New Hope Agrotech Bangladesh Ltd.
3. M/s. New Hope Feed Mill Bangladesh Ltd.
4. M/s. D.B.L Group
5. M/s. Orient Group
6. M/s. Vulua Tannery Ltd.
7. M/s. Al-Aska Steel Mills Ltd.
8. M/s. Mark Mode Ltd.
9. M/s. Baridhara Packaging Ltd.
10. M/s. Chem Trek Inds. Ltd.
11. M/s. Rachi Textile Mills Ltd.
12. M/s. Taj Plastic Ltd.
13. M/s. Germanya Corporation Ltd.
14. M/s. Micro Fibre Group
15. M/s. Gulshan Spinning Mills Ltd.
16. M/s. M.M. Knitwear Ltd
17. M/s. Matador Ball Pen Inds.
18. M/s. Northern Power Solution
19. M/s. Blueplanet Knitwear Ltd.
20. M/s. Fortune Zipper Ltd.
21. M/s. Bright Fashions International
22. M/s. Youngones Bangladesh Ltd.
23. M/s. Jannat Enterprise
24. M/s. Stylecraft Ltd.
25. M/s. Labib Dyeing Mills Ltd.
26. M/s. Excel Telecom Pvt Ltd.
27. M/s. Nice Cotton Ltd.
28. M/s. Wellpac Polimers Ltd.
29. M/s. Corbel International
30. M/s. Quality Trade International
31. M/s. Skytree
32. M/s. Sampan Auto
33. M/s. Bengal Leather Complex Ltd.
34. M/s. Bengal Shae Inds. Ltd.
35. M/s. A.S.T. Beverage Ltd.
36. M/s. Globe Pharmaceuticals Ltd.
37. M/s. Globe Drugs Ltd.
38. M/s. Globe Edible Oil Ltd.
39. M/s. Globe Biscuit & Dairy Milk Ltd.
40. M/s. National Feed Mill Ltd.
41. M/s. National Electrode & Electronics Ltd.
42. M/s. National Hatchery Pvt Ltd
43. M/s. Supreme Stitch Ltd.
44. M/s. Classic Fashion Concept Ltd.
45. M/s. Zemtex Linkage Inds. Ltd.
46. M/s. Aftabunnensa Germents Ltd.
47. M/s. Modhumoti Machinerics.
48. M/s. Tara Spinning Mills Ltd.
49. M/s. Enayetpur Spinning Mills Ltd.
50. M/s. Korotoa Spinning Mills Ltd.
51. M/s. Korotoa Apparels Ltd.
52. M/s. Shovon Group
53. M/s. BSB Spinning Mills Ltd.
54. M/s. Salma Trade International
55. M/s. Tamizuddin Textile Mills Ltd.
56. M/s. Dabiruddin Spinning Mills Ltd.
57. M/s. Toha Knit Fashions Ltd.
58. M/s. Fram Design Ltd.
59. M/s. Fram Apparels Ltd.
60. M/s. Kazi Composit Ltd.
61. M/s. Azmat Group
62. M/s. R.B. Group
63. M/s. Anowar Tannery Pvt Ltd.
64. M/s. Fariha Accessories & Trading International Ltd.
65. M/s. Blue Gold Program
66. M/s. Kap's Fashions Ltd.
67. M/s. Rams Fashion & Embroidery.
68. M/s. Haks Inds. Ltd.
69. M/s. Hannaro Fashions Ltd.
70. M/s. V & S Thread Dyeing Ltd.
71. M/s. M & J Group
72. M/s. Edision Group
73. M/s. Sadia Textile Mills.
74. M/s. Gazi Trading
75. M/s. B.N. Trading.
76. M/s. Modern Poly Inds. Ltd.
77. M/s. Samsul Alam
78. M/s. Al-Amin Establishment.
79. M/s. Anokul Traders.

80. M/s. Asha Corporation.
81. M/s. ARM Trading Corporation.
82. M/s. JAT Holdings BD (Pvt) Ltd.
83. M/s. Akhter Furnishers Ltd.
84. M/s. Vanguard Traders Limited
85. M/s. Veloxo Trading Ltd.
86. M/s. Sears Limited.
87. M/s. Walton Hi-tech Inds. Ltd.
88. M/s. Walton Micro Corporation.
89. M/s. Walton Micro-tech Corporation.
90. M/s. Matam Multi Fibre Spinning Mills Ltd.
91. M/s. The Metal Pvt Ltd.
92. M/s. Matber Traders.
93. M/s. Mahmud Denims Ltd.
94. M/s. Mahmud Jeans Ltd.
95. M/s. Mega Power Ltd.
96. M/s. Mosharaf & Brothers.
97. M/s. Magpie Group
98. M/s. ASR Group
99. M/s. Creative Group
100. M/s. Nafi Bangladesh Ltd.
101. M/s. UHM Limited.
102. M/s. Fakhruddin Textile Mills Ltd.
103. M/s. Urmi Germents Ltd.
104. M/s. Younus Group
105. M/s. Rahmat Group
106. M/s. Karim Leather
107. M/s. MAB Spinning
108. M/s. Bay Group
109. M/s. T.K. Group
110. M/s. CBC
111. M/s. Great Wall Ceramic Industries Ltd.
112. M/s. Steeltech Industries
113. M/s. Urmi Group
114. M/s. Computer Services Ltd.
115. M/s. Naheed Cotton
116. M/s. Delsey Cotton
117. M/s. Rose Sweater Ltd.
118. M/s. Texeurop
119. M/s. Scarlet Knitwear
120. M/s. Quasem Group
121. M/s. Panlex Dress Ltd.
122. M/s. Spectra Hexa Feed Ltd.
123. M/s. Altech Ltd.
124. M/s. Kai
125. M/s. Jakson International
126. M/s. Hanif Spinning Mills Ltd.
127. M/s. Dhaka Cotton International
128. M/s. Bangla Cotton International
129. M/s. Zazaar Commodities
130. M/s. CH. Overseas
131. M/s. Madinaple Fashion Craft Ltd.
132. M/s. Aaron Denim Ltd.
133. M/s. Tamijuddin Textile Mills Ltd.
134. M/s. Dabiruddin Spinning Mills Ltd.

List of the Branches

Sl. No	Name of Br.	Address	Name of Incharge	Phone/Fax
01	Motijheel Branch	Paramount Heights (5th floor),65/2/1, Box Culvert Road, Purana Paltan,Dhaka.	Mr. Md. Anwar Hossain Additional Managing Director	9585763, 9574498 01711-535554 Fax No.-880-02-9574497
02	DIT Avenue Branch	Lal Bhaban (9 th floor), 18, Rajuk Avenue, Dhaka-1000.	Mr. Kamrul Hasan Dulal Asstt. Managing Director	9560740, 01912-104354 Fax No.-880-02-9571804
03	Dilkusha Branch	58, Dilkusha C/A (7 th floor), Dhaka.	Mr. Md. Badiuzzaman Lasker Asstt. Managing Director	9552672(AMD), 9515280, 9557478, 01985-467457 01842-467457 Fax No.-880-02-9557478
04	Local Office Branch	28, Dilkusha C/A(16th floor), Suit # 1602, Dhaka.	Mr. Md. Nejam Uddin Asstt. Managing Director	7111134, 9570989, 9572284, 01732-336717 Fax No.-880-02-9570989
05	Paltan Branch	Nurjaham Sharif Pflaza (7th floor), 34, Purana Paltan,Dhaka-1000	Mr.Md . Ahsan Habib Khondaker Sr. General Manager	7114992, 01715-863792 Fax No.-7125367
06	Principal Branch	6, Motijheel C/A (4 th floor), Dhaka.	Mr.Md Amir Hossain Chy. Sr. General Manager	7113862, 019339524, 01713114925 01712-571910, 01552-377943 Fax no.-880-02-7125774
07	B.B Avenue Branch	20, B.B. Avenue (3rd floor), Dhaka.	Mr. Md. Toffazal Hossain Sr. General Manager	9566411, 9566013, 01916820222, 01676684265 Fax no. -880-02-9566411
08	Topkhana Branch	Tropicana Tower (6th floor), 218, Shahid Syed Nazrul Islam Sharni (45, Topkhana Road), Dhaka.	Mr. Md. Shaheen Hossain Sr. General Manager	9586629, 9586630 01713-013079
09	Hatkhola Branch	33/1, Hatkhola Road (1st floor), Dhaka.	Mr. Md. Hafizur Rahman Sr. General Manager	9571761, 01713046259, 01710-824414 Fax No. -880-02-7123540
10	VIP Road Branch	Shatabdi Centre (8th floor), Room # 8/G292, Inner Circular Road, Dhaka.	Mr. Haji Nasir Uddin Sr. General Manager	7191845, 01919-041353 01819-041353 Fax No.-880-02-7191846
11	Malibag Branch	Manhattan Tower (3rd floor), 83, Siddeswary Circular Road, Malibagh, Dhaka.	Mr. Atiqur Rahman Sr. General Manager	9333086, 01979-040572 01707-960772 Fax no.-880-02-8318664
12	Kawran Bazar Branch	57/E, Kazi Nazrul Islam Avenue (1st floor), Kawran Bazar, Dhaka	Mr. S M Kabiruzzaman Sr. General Manager	9128296, 01711-583829 01927-234931 Fax No. -880-02-9128296

13	Naya Paltan Branch	Navana Rahim Ardent, Suite # B2 (2 nd Floor), 185, Shahid Syed Nazrul Islam Sharani, Dhaka.	Mr. Md. Abdul Latif General Manager	9361657, 9343151, 01716-937922, 01836-567290 Fax No.-880-02-9343251
14	Imamgong Branch	47, urdu Road, (2 nd floor), Bhuyan Plaza, Dhaka.	Mr. T. M. Mahbub Rashid General Manager	7312930, 01711443308, 01686-848831, 01971-443308 Fax No. -880-02-7312930
15	Bangshal Branch	92, Shahid Syed Nazrul Islam Sharani (4th Floor), Bangshal, Dhaka.	Mr. Shekh Abdul Halim General Manager	01711-194111, 01950-600650
16	Narayangong Branch	Farzana Tower (2nd floor), S.M.Maleh Road, Narayangonj.	Mr.Md. Kabir Ahmed Khondaker Sr. General Manager	7644983, 01715-284293 Fax No. 880-02-7644983
17	Agrabad Branch/Zonal Office Chittagong	Azim Court (3rd floor), 413/B, Agrabad, Chittagong.	Mr. Bahar Uddin Chowdhury Additional Managing Director & In-Charge of Chittagong Zone	031-712912, 01707-709295 Fax No.-880-031-2516947
18	Khatungong Branch	Salma Tower (3rd floor), 398/A, Khatungonj, Chittagong.	Mr.Md. Forkan Azam General Manager	031-625473, 031-623228 01815-700308 Fax No.-880-031-625473
19	Jubilee Road Branch	Wazico Tower (4th floor), 263, Jubilee Road, Enayet Bazar, Chittagong.	Md. Amzad Hossain General Manager	031-622224-5 01819-843459
20	Narsingdi Branch	594, Jail gate (3rd floor), Room # 1/B, Velanagar Bus stand, Narsingdi.	Mr. Sohel Ahmed AGM	01715-136448