

01 June, 2026

Managing Director & CEO
Express Insurance Limited
Al-Razi Complex (9th & 10th Floor), 166-167, Shahid Syed Nazrul Islam Sharani,
Bijoy Nagar, Dhaka-1000

Subject: Credit Rating of Express Insurance Limited.

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating), vide credit rating Agreement No: 5813, has assigned the following rating to **Express Insurance Limited**.

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
01 June, 2026	31 May, 2027	9 th Surveillance	AA+	ST-1	Stable

The long term rating & short term rating is valid up to 31 May, 2027. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **Express Insurance Limited**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With kind regards,


Tanzina Khaled
Chief Rating Officer

This letter is integral part of the credit rating report