



EXPRESS INSURANCE LIMITED

Head Office

Al-Razi Complex (9th& 10th Floor), 166-167 Shahid Syed Nazrul Islam Sharani, Bijoy Nagar, Dhaka-1000.

Dividend Distribution Compliance Report

Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/3, Dated: 14/01/2021

1	Name of the Issuer/Securities/Mutual Fund	EXPRESS INSURANCE LIMITED		
2	Particulars of Issuer DP	556		
3	Type of Dividend (Annual/Interim) (Put tick mark (√) on the recommended option)	a) Annual <input checked="" type="checkbox"/>	b) Interim <input type="checkbox"/>	
4	Whether audited or not for interim Dividend (Put tick mark (√) on the recommended option)	a) Audited <input checked="" type="checkbox"/>	b) Unaudited <input type="checkbox"/>	
5	Date of recommendation of Dividend by the Board of Directors/Trustee: (Enclosed copy of PSI)	12 June 2023 (PSI Enclosed herewith)		
6	Whether Dividend recommended other than director and sponsors or any other Classes (Put tick mark (√) on the recommended option)	a) Yes <input type="checkbox"/>	b) No <input checked="" type="checkbox"/>	
7	Record date for entitlement	24 July 2023		
8	Rate of Dividend recommended by the Board of Directors/Trustee	7%		
9	Dividend recommended – Type (Put tick mark (√) on the recommended option)	a) Cash <input checked="" type="checkbox"/>	b) Stock <input type="checkbox"/>	
10	Securities/mutual fund traded under which categories (Put tick mark (√) on the recommended option)	a) A <input type="checkbox"/>	b) B <input checked="" type="checkbox"/>	c) G <input type="checkbox"/> d) N <input type="checkbox"/> e) Z <input type="checkbox"/>
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/unit by CDBL	NA		
12	Date of approval of Dividend at AGM	28 August 2023		
13	Rate of Dividend approved at AGM-details at Annexure, (if any change)	NA		
14	Date of commencement of disbursement of Cash and Stock Dividend	31 August 2023		
15	Mode of disbursement of Cash Dividend (Put tick mark (√) on the recommended option)	a) Bank Transfer <input checked="" type="checkbox"/>	b) BFTEN <input checked="" type="checkbox"/>	c) MFS <input type="checkbox"/>
		d) Dividend Warrant <input checked="" type="checkbox"/>	e) Any other mode <input type="checkbox"/>	
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [enclose Bank statement and Corporate Action Process Report (DP 70)]	18 September 2023 (CDBL Report: RT32 Enclosed herewith)		
17	Paid-up-capital of the issuer- before corporate action/entitlement	Tk. 65,19,74,640/-		
18	Numbers of securities/shares outstanding-before corporate action/entitlement	6,51,97,464		
19	Total cash in taka or stock (nos. shares) as per corporate declaration	Tk. 4,56,38,225/- (Net 4,04,04,405 + Tax 52,33,820)		
20	Distribution/Disbursement details of Cash & Stock Dividend	Cash (Tk)	Stock (nos)	Annexures
	A. Mode of Dividend payment/credit for the concerned year:			
	a) through BEFTN or directly credited to respective BO	3,68,34,918/- (Net)	-	
	b) through Bank Transfer other than entitled BO-Margin Load	NA	-	
	c) through Bank Transfer	15,05,631/- (Net)	-	
	d) through Mobile Financial Service (MFS)	NA	-	
	e) through any other mode as approved by Bangladesh Bank	NA	-	
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)	NA	-	
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities	20,63,856/- (Net)	-	
21	Total Dividend paid/credited for the concerned year	4,04,04,405/- (Net)	-	
22	Total unpaid/undistributed Dividend/accrued during the period	NA	-	Annexures-1
23	Total unpaid/undistributed Dividend/accrued as on 1st day of Accounting year (as per Audited Accounts)	7,22,935/-	-	Annexures-2
24	Transfer to Suspense Accounts for Demate Shares or any other reasons during the concerned year	NA	-	
	A. Mode of Dividend Receipts/payment/credit for the previous years:			
	a) through BEFTN or directly credited to respective BO	NA	-	
	b) through Bank Transfer	NA	-	
	c) through Mobile Financial Service (MFS)	NA	-	
	d) through any other mode as approved by Bangladesh Bank	NA	-	
	e) through transfer to/from Suspense Account for Demate Shares or any other reasons	NA	-	
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares/units	NA	-	
	g) transfer of cash or stocks to the Fund as prescribed of directed by Commission after 3 years of forfeit of share to Suspense Account for non-dematerialized securities	NA	NA	
25	Total Dividend paid/credited for pervious years:	80,195/-	-	
26	Total unpaid/undistributed Dividend for previous years Taka/Nos	6,42,740/-	-	
27	Grand Total unpaid/undistributed Dividend (22+26)	6,42,740/-	-	
28	Aging of grand Total of unpaid/undistributed Dividend for previous years:			
	More than 3 years; balance	NA	-	Enclosed Bank Statement
	More than 4 years; balance	NA	-	
	More than 5 years; balance	NA	-	Enclosed Bank Statement
	Total of unpaid/undistributed Dividend for pervious years	NA	-	
	(Supporting bank statements and balance of securities with the Depository)	-	-	