

# Express Insurance Limited

## Statement of Financial Position (Un-Audited)

As at 30 June, 2025

Particulars			30-06-2025	31-12-2024
			Taka	Taka
<b>ASSETS :</b>				
Investment	12		207,143,491	194,513,145
Cash & Cash equivalent	13		1,236,794,141	1,218,595,642
Interest Accrued			30,238,213	33,169,384
Amount due from other persons or bodies carrying on insurance business			145,068,357	143,468,939
Sundry Debtors			451,554,412	399,737,235
Right use of Assets			66,322,577	66,322,577
Fixed Assets			223,457,716	225,918,855
Stock of Stationery			1,088,772	497,152
Insurance Stamps in hand			448,176	942,936
<b>TOTAL ASSETS</b>			<b>2,362,115,855</b>	<b>2,283,165,865</b>
<b>EQUITY &amp; LIABILITIES :</b>				
Share Capital	14		651,974,640	651,974,640
Reserve for Exceptional loss	15		477,509,869	466,648,089
Revaluation Surplus	16		102,678,443	103,715,599
General Reserve			10,000,000	10,000,000
Profit & Loss Appropriation A/C			40,635,111	25,229,748
<b>Total Equity</b>			<b>1,282,798,063</b>	<b>1,257,568,076</b>
<b>Balance of Funds</b>			<b>163,032,261</b>	<b>138,033,668</b>
<b>Current Liabilities :</b>				
Premium Deposit			13,052,224	10,766,656
Outstanding Claims			122,086,593	81,832,963
Amount due to other persons or bodies Carrying on insurance business			333,529,416	355,120,298
Sundry Creditors			99,189,124	107,169,585
Reserve for Worker's Profit Participation Fund (WPPF)			6,159,115	6,159,115
Unclaimed Dividend			935,089	935,386
Deferred Tax Liability	17		17,229,472	19,117,969
Provision for Income Tax	19		324,104,498	306,462,151
<b>Total Current Liabilities</b>			<b>916,285,531</b>	<b>887,564,123</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>			<b>2,362,115,855</b>	<b>2,283,165,865</b>
<b>Net Assets Value (NAV) Per Share</b>				
	21	19.68	19.29	

  
Chief Financial Officer

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Dhaka.  
Dated: 28th July, 2025

**Express Insurance Limited**  
**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**  
For the period ended 30 June, 2025

Particulars	Note	2nd Quarter ended		2nd Quarter ended	
		Jan to June'2025	Jan to June'2024	Apr to June'2025	Apr to June'2024
		Taka	Taka	Taka	Taka
Interest, Dividend and Rents (not applicable to any particular fund or account):		58,000,716	47,536,440	28,630,436	21,445,927
Gain on sale of Share		638,425	-	(171,493)	-
Profit/(loss) transferred from Revenue Account		15,095,500	49,093,862	9,007,050	29,542,413
Un-realized Gain/(Loss) on Revaluation of Share	20	(13,247,317)	(31,674,029)	(12,577,376)	(22,698,221)
Other Income		506,035	-	-	-
<b>Total</b>		<b>60,993,359</b>	<b>64,956,273</b>	<b>24,888,617</b>	<b>28,290,119</b>
Expenses of management (not applicable to any particular fund or account):		<b>15,613,730</b>	<b>12,821,406</b>	<b>4,804,550</b>	<b>5,451,159</b>
Directors' fees		1,304,000	1,664,000	472,000	624,000
Audit fees		387,500	201,333	4,500	183,333
Credit Rating Fee		-	112,500	-	112,500
Donation & subscription		50,000	265,000	-	-
Legal & professional fees		20,700	466,500	20,700	6,500
Company Contribution to PF		236,402	65,148	-	(30,445)
Registration Fee		2,444,902	573,916	39,902	74,256
Managers Conference & Picnic, Meeting Exp		2,211,968	194,807	104,107	121,159
Contribution Fees & Charges		709,474	651,974	-	-
Depreciation		7,888,444	8,240,337	3,999,403	4,112,175
UMP Data Charge-IDRA		219,042	199,203	106,938	134,133
Advertisement & Publicity		141,298	186,688	57,000	113,548
<b>Balance for the period carried to Profit &amp; Loss Appropriation Account</b>		<b>45,379,629</b>	<b>52,134,867</b>	<b>20,084,067</b>	<b>22,838,960</b>
<b>Total</b>		<b>60,993,359</b>	<b>64,956,273</b>	<b>24,888,617</b>	<b>28,290,119</b>

**Statement of Appropriation Account (Un-Audited)**  
For the period ended 30 June, 2025

Particulars	Note	2nd Quarter ended		2nd Quarter ended	
		Jan to June'2025	Jan to June'2024	Apr to June'2025	Apr to June'2024
		Taka	Taka	Taka	Taka
Balance of last Year		25,229,748	46,522,970	37,868,513	54,488,029
Add : Net profit during the period		45,379,629	52,134,867	20,084,067	22,838,960
Add : Reserve transfer (Revaluation Surplus)		1,220,184	1,245,086	610,092	622,543
Less : Reserve for Exceptional Losses		(10,861,780)	(36,505,963)	(7,084,000)	(23,530,080)
Less : WPPF		-	(2,482,613)	1,204,551	(1,087,570)
Less : Provision for Income Tax including Deffered Tax	18	(17,408,802)	(16,332,147)	(12,030,122)	(8,749,683)
Proir Year VAT Paid (Year-20,21,22,23)		(2,923,868)	-	-	-
<b>Balance Transfer to Financial Position</b>		<b>40,635,111</b>	<b>44,582,200</b>	<b>40,653,101</b>	<b>44,582,199</b>
<b>Earning Per Share (EPS)</b>	22	<b>0.43</b>	<b>0.51</b>	<b>0.14</b>	<b>0.20</b>

  
Chief Financial Officer

  
Company Secretary

  
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Dhaka.  
Dated: 28th July, 2025

**Express Insurance Limited**  
**Consolidated Insurance Revenue Account (Un-Audited)**

For the period ended 30 June, 2025

Particulars	Note	2nd Quartered Ended		2nd Quartered Ended	
		Jan to June'2025	Jan to June'2024	Apr to June'2025	Apr to June'2024
		Taka	Taka	Taka	Taka
<b>Balance of account at the beginning of the period :</b>					
Reserve for unexpired risks		69,016,834	67,378,324	34,508,417	33,689,162
Premium less re-insurances		234,990,012	231,313,000	108,648,697	121,209,500
Commission on re-insurances ceded		22,771,434	27,429,157	11,493,528	13,334,570
		<b>326,778,280</b>	<b>326,120,481</b>	<b>154,650,642</b>	<b>168,233,232</b>
<b>Claims under policies less re-insurances:</b>					
Paid During the period		(1,776,148)	20,137,989	(10,787,166)	3,015,813
Total estimated liability in respect of outstanding claims at the end of the period whether due or intimated		122,086,593	68,765,067	122,086,593	68,765,067
Less: Claims outstanding at the end of the previous period		120,310,445	88,903,056	111,299,427	71,780,880
		81,832,963	93,227,041	102,203,081	82,153,369
		<b>38,477,482</b>	<b>(4,323,985)</b>	<b>9,096,346</b>	<b>(10,372,489)</b>
Agency Commission		53,486,508	53,994,844	31,514,183	26,087,185
Expenses of management		125,703,363	134,811,262	61,568,746	74,484,705
Balance of account at the end of the period as shown in the Statement of		94,015,427	92,544,498	43,464,317	48,491,418
Profit transferred to Profit & Loss Account		15,095,500	49,093,862	9,007,050	29,542,413
<b>Total</b>		<b>326,778,280</b>	<b>326,120,481</b>	<b>154,650,642</b>	<b>168,233,232</b>

  
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**Express Insurance Limited**  
**Statement of Cash Flow (Un-Audited)**  
**For the period ended 30 June, 2025**

Particulars	Note	Jan to June'2025 Taka	Jan to June'2024 Taka
<b>A. Cash flow from operating activities</b>			
Collection from premium and other income		396,043,035	373,186,491
Payment for management expense, re-insurance and claims		(319,665,019)	(347,258,521)
Income Tax paid		(25,789,441)	(16,479,034)
<b>Net cash generated from operating activities (A) =</b>		<b>50,588,575</b>	<b>9,448,936</b>
<b>B. Cash flow from investing activities</b>			
Fixed Assets acquired		(6,551,195)	(4,422,648)
Sales of Share		758,202	602,950
Investment in Share & Mutual Fund & NIB		(1,597,083)	(7,070,500)
Investment in BGTB		(25,000,000)	-
<b>Net cash used in investing activities (B) =</b>		<b>(32,390,076)</b>	<b>(10,890,198)</b>
<b>C. Cash flow from financing activities</b>			
Cash Dividend paid		-	(8,044)
<b>Net cash used in financing activities (C) =</b>		-	<b>(8,044)</b>
<b>D. Net increase in cash and cash equivalents (D =A+B+C)</b>		<b>18,198,499</b>	<b>(1,449,306)</b>
<b>E. Cash &amp; cash equivalent at the begening of the period</b>		<b>1,218,595,642</b>	<b>1,202,633,093</b>
<b>F. Cash &amp; cash equivalent at the end of the period (F=D+E)</b>		<b>1,236,794,141</b>	<b>1,201,183,787</b>
<b>G. Net cash flows from operating activites per share(NOCFPS)</b>	23	<b>0.78</b>	<b>0.14</b>

  
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Dhaka.  
 Dated: 28th July, 2025

**EXPRESS INSURANCE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**For the period ended 30 June, 2025**

Particulars	Share Capital	Proposed Issue of Bonus Share	Retained Earnings	Reserve for Exceptional Losses	Revaluation Surplus	General Reserve	Total Equity
Balance as on 1st January,2025	651,974,640	-	25,229,748	466,648,089	103,715,599	10,000,000	1,257,568,076
Addition during theYear	-	-	14,185,179	10,861,780	-	-	25,046,959
Cash Dividend	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-
Deferred Tax on Revaluation					183,028		183,028
Reserve Transfer	-	-	1,220,184	-	(1,220,184)	-	-
<b>Balance as on 30 June, 2025</b>	<b>651,974,640</b>	<b>-</b>	<b>40,635,111</b>	<b>477,509,869</b>	<b>102,678,443</b>	<b>10,000,000</b>	<b>1,282,798,063</b>
Balance as on 1st January,2024	651,974,640	-	49,767,178	349,613,054	107,723,101	10,000,000	1,169,077,972
Addition during theYear	-	-	43,825,641	10,861,780	-	-	54,687,421
Cash Dividend	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-
Deferred Tax on Revaluation					459,562		459,562
Reserve Transfer	-	-	1,270,496	-	(1,270,496)	-	-
<b>Balance as on 30 June, 2024</b>	<b>651,974,640</b>	<b>-</b>	<b>94,863,314</b>	<b>360,474,834</b>	<b>106,912,167</b>	<b>10,000,000</b>	<b>1,224,224,955</b>

  
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Dhaka.  
Dated: 28th July , 2025

**EXPRESS INSURANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE,2025**

**1 Introduction:**

Express Insurance Limited was incorporated as a Public Limited Company in Bangladesh on March 30, 2000 under the Companies Act, 1994 and obtained the certificate of commencement of business bearing no.C-39954(1922/2000) on 30 March, 2000. The company obtained the registration from the Chief Controller of Insurance, Government of Peoples Republic of Bangladesh on May 18, 2000. Being registered with the Insurance Development & Regulatory Authority (IDRA) under the Insurance Act, 2010 the company has been providing non-life insurance services as per Insurance Act, 2010 and directives issued by the IDRA from time to time.

**2 Basis of preparation :**

The second Quarter Financial Statements have been prepared based on International Accounting Standard (IAS) 34 - "Interim Financial Reporting" in accordance with the Companies Act 1994, the Insurance Act 2010, Bangladesh Security and Exchange Rules 2020 and other applicable laws and regulations.

**3 Going concern :**

The Company has adequate resources to continue in the operation as a going concern for the foreseeable future. For this reason, the accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments that would not permit Express Insurance Limited unable to continue as a going concern.

**4 Reporting period**

Financial Statement covers for the period from 1st January 2025 to 30th June 2025.

**5 Provision for un-expired Risk:**

Surplus/(deficit) on Revenue Accounts has been arrived after making necessary provision for un-expired risk @ 40% of net premium income on all business except Marine Hull insurance for which provision has been made @ 100% on net premium income under Section 27A (2B & 2C) of Previous Insurance Act, 1938.

**6 Allocation of total management expenses:**

Total related management expenses have been allocated among the different Revenue Accounts on pro - rata basis of their respective gross premium income.

**7 Provisions relating to collection of premium:**

The company has always complied with the Section 18 of the Insurance Act, 2010 as applicable in regard to provision of collection of premium.

**8 Investment of assets:**

The Section 41 of Insurance Act 2010 has been complied by the Company.

**9 Employees Benefit [IAS-19] :**

The company for its permanent employees operates the followings benefit scheme : a) Group Insurance Scheme, b) Contributory Provident Fund Fund recognised by the NBR, c) Gratuity

**10 Deffered Tax [IAS-12] :**

Deferred Tax assets/Liabilities and income/expense has been calculated as per provision of IAS-12. Details are shown in the note no.17

**11 Depreciation on fixed assets :**

Depreciation on additional fixed assets has been determined in acquisition basis as per paragraph 55 of IAS 16.

**12 Investment:**

Investment in the National Investment Bond (Government Treasury Bond)  
Investment in Share (Fair Value)  
Investment in Mutual Fund (Fair Value)  
Investment in Income Unit Fund

<b>Amount in Taka</b>	
<b>30-06-2025</b>	<b>31-12-2024</b>
95,000,000	70,000,000
91,902,329	101,617,735
4,762,662	6,326,150
15,478,500	16,569,260
<b>207,143,491</b>	<b>194,513,145</b>

**13 Cash and cash equivalent:**

	Amount in Taka	
	30-06-2025	31-12-2024
Fixed deposit with banks	1,122,240,067	1,122,331,880
Balance with banks (STD & CD)	112,584,377	95,382,817
Cash in hand (including Head office & branches)	1,818,360	698,448
Balance with share broker	151,337	182,497
	<b>1,236,794,141</b>	<b>1,218,595,642</b>

**14 Share capital:****14.1 Authorized share capital**

75,000,000 ordinary shares of Tk.10 each.

<b>750,000,000</b>	<b>750,000,000</b>
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**14.2 Issued, subscribed and paid up capital**

60,00,000 Ordinary shares of Tk.10 each.

60,000,000

Bonus share issued different year, 1,98,88,464 shares of Tk.10 each

198,884,640

Right share issued in different year, 1,32,30,000 shares of Tk.10 each

132,300,000

Public Issued Ordinary Share 26,079,000 @ Taka 10

260,790,000

<b>651,974,640</b>	<b>651,974,640</b>
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**15 Reserve for Exceptional Losses:**

As per Para 6 of the 4th schedule of Income Tax Ordinance, 1984 to meet the exceptional losses, the Company set aside maximum 10% (ten percent) of the Gross premium income of the year in which it is set aside from the balance of the profit to reserve for exceptional losses. An amount of Tk. 10,861,780 has been set aside during the period to meet exceptional losses, total accumulated amount now stands at Tk. 477,509,869 while it was Tk. 466,648,089 as on 31.12.2024.

Opening balance	466,648,089	408,026,844
Addition during the period	10,861,780	58,621,245
	<b>477,509,869</b>	<b>466,648,089</b>

**16 Revaluation Surplus [IAS-16]:**

The company made revaluation of its Land & Building located at Al-Razi Complex (9<sup>th</sup> & 10<sup>th</sup> Floor), 166-167, Shahid Syed Nazrul Islam Sarani, Bijoynagar, Dhaka-1000 as on 29-06-2011 by an independent Professional Accountant Firm Aziz Halim Khair Choudhury & Co. Chartered Accountants, "Baitul Mesbah" Building No.2 (3<sup>rd</sup> & 4<sup>th</sup> Floor), House #79 (New) Road #12/A (New), Dhanmondi, Dhaka-1209 to arrive at a fair market value for the purpose of accounting with effect from 30.06.2011. After that 2nd time revaluation made to comply IAS-16 to arrive at a fair market value of the said land & building by an independent professional Accountant Firm Ahmed Zaker & Co. Chartered Accountant for the purpose of accounting with effect from 31.12.2022.

A transfer of reserve is made during the year. The reserve transfer is recorded as actual depreciation less equivalent charge based on original historical cost of Land & Building. Transfer is shown in Statement of change in Equity (Retained Earnings) as per IAS-16. The transfer is made as follows:

Particulars of Revalued Assets	Book value	Value after Valuation	Accumulated Depreciation	Revaluation Reserve as on 30.06.2025
Opening Balance (Land & Building)	40,168,508	189,085,068	32,950,940	122,018,352
Addition during the period	-	-	-	-
Reserve transfer during the period	-	-	1,220,184	(1,220,184)
	<b>40,168,508</b>	<b>189,085,068</b>	<b>34,171,124</b>	<b>120,798,168</b>
Less: Deferred Tax on Revaluation Reserve 15%				18,119,725
				<b>102,678,443</b>

17 Deferred Tax as per IAS-12:

<b>a) Fixed Assets:</b>	102,659,548
Book value of depreciable fixed assets	-75,489,508
Less: Tax base [IAS-12 (7)]	<u>27,170,040</u>
Taxable Temporary Differences	
<b>b) Right of use assets:</b>	66,322,577
Right of use assets	<u>(71,422,288)</u>
Less: Lease liability	<u>(5,099,711)</u>
Deductible Temporary Differences	
<b>c) Gratuity Provision:</b>	(8,000,000)
Provision amount	-
Less: Tax base	<u>(8,000,000)</u>
Deductible Temporary Differences	
<b>Net Deductible/Taxable Temporary Differences (a+b+c)</b>	<u><u>14,070,329</u></u>
Effective Tax Rate	37.50%
Deferred tax liability/Assets	5,276,373
Closing Deferred tax liability	5,276,373
Opening deferred tax liability	(5,042,828)
Total deferred tax adjustment/expenses/(income)	(233,545)
<b>d) Closing Deferred Tax Liability:</b>	19,117,969
Opening Balance of Deferred Tax Liability	(1,471,924)
Add: Deferred Tax on un realized Gain/(Loss) on Share (Note 20)	(183,028)
Less: Deferred Tax on Revaluation Reserve @15%	<u>(233,545)</u>
Add: Deferred Tax Expense (Note 17.c)	<u><u>17,229,472</u></u>
<b>Closing Deferred Tax Liability</b>	

The effective income tax has been calculated @ 37.5 % as are applicable for this Insurance Company as per Finance Act, 2025.

18 Provision for Taxation Including Deferred Tax

<b>Income before Tax</b>	<b>45,379,629</b>
Less : Reserve for exceptional Loss	(10,861,780)
Less : WPPF	-
Less: Unrealized Loss/Gain on Share	13,247,317
Less : Dividend Income	(1,166,788)
Less : Gain Sale of Share	(638,425)
Less : Gain Sale of Car	(506,035)
Add : Accounting base Dep.	7,888,444
Less : Tax base Dep.	<u>(7,291,050)</u>
<b>Business Income</b>	<u><u>46,051,312</u></u>

Calculation of current period tax provision including deferred tax:

Particular	Taxable Income	Tax Rate	Tax Provision
Business Income	46,051,312	37.50%	17,269,242
Dividend income	1,166,788	20.00%	233,358
Gain on Sale of Share	638,425	10.00%	63,843
Gain on Sale of Car	506,035	15.00%	75,905
<b>Total tax liability during the period as on 30 June, 2025</b>			<u><u>17,642,347</u></u>
Deferred Tax (Note : 17.c)			(233,545)
			<u><u>17,408,802</u></u>

19 Provision for Income Tax:

Opening Balance	306,462,151
Addition during the period	17,642,347
Adjustment during the period	-
	<u><u>324,104,498</u></u>

**20 Changes in fair value of the investment in shares available for sale :**

	<u>30-06-2025</u> <u>Taka</u>
Fair value ( Market Value) of Share	112,143,491
Less: Cost price of investment in share	183,195,321
Fair value (Market Value) Reserve at 30 June, 2025	<u>(71,051,830)</u>
Less : Fair value (Market Value) Reserve at 1 January, 2025	<u>(56,332,589)</u>
<b>Un-Realized Gain/(Loss) during the year</b>	<b><u>(14,719,241)</u></b>
<b>Unrealized Gain / (Loss) on Investment in share during the year:</b>	
Unrealized Gain / (Loss) as per Current Year Portfolio Statement	(14,719,241)
Less: Deferred Tax on Unrealized Gain / (Loss) of Share 10%	<u>1,471,924</u>
<b>Unrealized Gain / (Loss) during the year</b>	<b><u>(13,247,317)</u></b>

**21 Net Assets Value Per Share (NAV) :**

Net assets value per share as at 30 June 2025 has been calculated based on 65,197,464 numbers of ordinary shares outstanding during the quarter.

	<u>30-06-2025</u> <u>Taka</u>	<u>31-12-2024</u> <u>Taka</u>
<b>Net Assets Value</b>	<b>1,282,798,063</b>	<b>1,257,568,076</b>
weighted average number of ordinary shares	65,197,464	65,197,464
	<b><u>19.68</u></b>	<b><u>19.29</u></b>

**22 Earnings Per Share (EPS) :**

Earnings per share (EPS) calculated in accordance with "IAS 33 : Earnings Per Share". Details calculation are as follows :

	<u>Jan to June'25</u> <u>Taka</u>	<u>Jan to June'24</u> <u>Taka</u>	<u>Apr to Jun'25</u> <u>Taka</u>	<u>Apr to Jun'24</u> <u>Taka</u>
Net Profit before Tax	45,379,629	52,134,867	20,084,067	22,838,960
Less : Provision for Income Tax	(17,408,802)	(16,332,147)	(12,030,122)	(8,749,683)
Less : WPPF	-	(2,482,613)	1,204,551	(1,087,570)
<b>Net Profit after Tax</b>	<b>27,970,827</b>	<b>33,320,107</b>	<b>9,258,496</b>	<b>13,001,707</b>
Number of ordinary shares	65,197,464	65,197,464	65,197,464	65,197,464
<b>Earnings Per Share (EPS)</b>	<b><u>0.43</u></b>	<b><u>0.51</u></b>	<b><u>0.14</u></b>	<b><u>0.20</u></b>

**23 Net Operating Cash Flows Per Share (NOCFPS) :**

Net Operating Cash Flows Per Share (NOCFPS) has been calculated based on number of 65,197,464 shares outstanding during the period. Details calculation are as follows :

	<u>Jan to June'25</u> <u>Taka</u>	<u>Jan to June'24</u> <u>Taka</u>
Net cash generated from operating activities	50,588,575	9,448,936
Total number of ordinary shares outstanding	65,197,464	65,197,464
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b><u>0.78</u></b>	<b><u>0.14</u></b>

**24 Reconciliation of cash flows (operating activities)****Net profit before tax**

Add: Non Cash &amp; Non Operating Expenses and Income

(Increase)/Decrease in current assets

Increase/(Decrease) in current liabilities

Less: Income Tax Paid

**Net cash flows from operating activities**

45,379,629

21,135,761

(43,212,630)

53,075,256

(25,789,441)

50,588,575

**25 Related party transactions [IAS-24]:**

During the period, the Company carried out a number of transactions with related parties in the normal course of business.

During the period, the Company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of these related parties, nature of these transactions and their total value has been set out in accordance with the provision IAS-24: Related party disclosure:

Name of the Party	Nature of Transaction	Nature of Relationship	Transaction Value (Taka)		Remarks
			Premium Earned		
Name of the Party	Nature of Transaction	Opening Balance	Transaction Value (Taka)		Closing Balance
			Debit	Credit	
Aron Denims Ltd	Insurance Premium	-	1,146,504	1,146,504	
Khalil & Khalil Investment Ltd	Insurance Premium	-	53,496	53,496	
Nippon Express Bangladesh Ltd	Insurance Premium	-	159,858	159,858	
Golden Harvest Infotech Ltd	Insurance Premium	-	236,500	236,500	
Good Bags Accessories Ltd	Insurance Premium	-	667,709	667,709	
Try on Shoe Matrial BD Ltd	Insurance Premium	-	708,984	708,984	
ANZ Bags & Accessories Ltd	Insurance Premium	-	21,705	21,705	
Stella Manufacturing BD. Ltd	Insurance Premium	-	65,687	65,687	
Bay Economic Zone	Insurance Premium	-	3,217,721	3,217,721	
Bay Tanneries Ltd	Insurance Premium	-	526,954	526,954	
Pioneer Simona Trading BD. Ltd	Insurance Premium	-	82,327	82,327	
Bay Footwear Ltd	Insurance Premium	-	8,345	8,345	
Bay Tanneries Unit-2 Ltd	Insurance Premium	-	12,467	12,467	
Bay Emporium Ltd	Insurance Premium	-	8,779,063	8,779,063	
Logos Apparels Ltd.	Insurance Premium	-	339,995	339,995	-
Rahmat Sweaters (BD) Ltd.	Insurance Premium	-	221,506*	221,506	-
Mohammed Ali Spinning Mills Ltd	Insurance Premium	-	167,760	167,760	
Rahmat Fashion Wear Ltd	Insurance Premium	-	78,613	78,613	
Jago Corporation PLC	Insurance Premium	-	5,971	5,971	
Sonali Papers & Board Mills Ltd.	Insurance Premium	-	150,757	150,757	-
Ananta Paper Mills Ltd.	Insurance Premium	-	4,767	4,767	-
Younus News Print Mills Ltd.	Insurance Premium	-	2,311	2,311	-
Younus Spinning Mills Ltd.	Insurance Premium	-	53,553	53,553	-

  
Chief Financial Officer

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Dhaka.

Dated: 28th July, 2025